

# Shoal Point Energy CEO puzzled by fracking review panel report

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The CEO of Shoal Point Energy, Mark Jarvis, responded via press release on Tuesday to the final report of the Newfoundland and Labrador Hydraulic Fracturing Review Panel that was released on May 31.

Jarvis said the report concluded that many years of study, development of new government policies and research are required before hydraulic fracturing can be used, if ever, in the province.

“We find the conclusion puzzling, because the individual reports written by the experts on the panel come to more constructive conclusions,” he said in the release.

The release cited several references in those individual reports that speak of the relative safety of oil and gas compared to other industries, a potential positive impact on employment in the province, the correlation of health to income, and the use of alternative water sources.


Jarvis said in the release he does not understand how “you logically get from these expert reports to the conclusion in the main report that development should be delayed for years.”

He said his company’s suggestion to the panel was to allow a limited, closely-monitored evaluation program to better understand the geology and the commercial potential of the resource, which would provide the information needed to design a development plan if there was commercial interest.

“I urge anyone in the province who wants to understand the issues to read the appendices written by the panel experts,” Jarvis said in the release.

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